

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

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Office Procedure – Planning Department – Loans and Advances – House Building Advance of Rs.15,00,000/- to Sri T. Pampapathi, Assistant Secretary to Government, Planning Department towards House Building Advance (Construction) – Sanctioned – Amendment – Issued.

PLANNING (OP.II) DEPARTMENT

G.O.MS.No. 1

Dated: 02-01-2019

Read:

G.O. Ms. No.14, Planning (II) Department, dated 23.10.2018.

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ORDER:

In the G.O. read above, Government have accorded for sanction of Rs.15,00,000/- (Rupees fifteen lakhs only) to Sri T. Pampapathi, Assistant Secretary to Government, Planning Department for construction of house at Plot comprising the area of 321.22 sq. Yars situated at Sy. No.109/1, Nennor Village, Ramachandrapuram Mandal, Chittor District with certain conditions.

2. Government with due modification hereby issue the following amendment to the para-4 and 5 of the G.O. Ms. No.14, Planning (II) Department, dated 23.10.2018.

AMENDMENT

For	Read
<u>Para-4</u> The advance shall be recovered in 92 monthly instalments ie., the first monthly instalment @ Rs.15,790/- and the remaining 91 instalments @ 16,310/-. If any outstanding balance of principal and interest at the rate of 5.50% per annum (simple interest) will be charged and recovered from his retirement benefits at the time of his superannuation.	<u>Para-4-</u> <i>The advance of Rs.15,00,000/- sanctioned towards Housing Building Advance to Sri T. Pampapathi, Assistant Secretary to Government shall be recovered in 72 monthly instalments @ Rs.21,000/- (Rupees twenty one thousand only) for the first 71 instalments and @ Rs.9,000/- (Rupees nine thousand only) for the last 72nd instalment and</i>
<u>Para-5</u> The recovery shall commence from the month of November, 2018 for the first instalment. The interest will be charged from the date of payment of first instalment of the advance.	<u>Para-5</u> <i>The recovery shall commence from the completion of 18 months from the month in which the first instalment of HBA is drawn or completion of house, whichever is earlier. The interest @ 5.5% per annum shall be charged on the advance sanctioned and the same shall be recovered from the retirement benefits of the officer concerned.</i>

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3. The Planning (Claims) Department is requested to draw and disburse the advance of Rs.5,00,000/- (Rupees five lakhs only) sanctioned in para-2 of the G.O. read above to Sri T. Pampapathi, Assistant Secretary to Government, Planning Department and they shall recover the advance as detailed in para-2 above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SANJAY GUPTA,
E.O. SECRETARY TO GOVERNMENT.

To
Sri T. Pampapathi, Asst. Secretary to Government, Planning Department.

Copy to:

The Planning (Claims) Department.

The Dy. Pay & Accounts Officer, Secretariat Branch, Velagapudi.

The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada.

The Accountant-General, A.P., Vijayawada.

SF/SC.

//forwarded by order//

SECTION OFFICER.